



CMK CORPORATION
(Stock code: 6958)

FY2019 Financial Results (for reference)

May 14, 2020
CMK CORPORATION

- 1 . Consolidated financial results for FY2019
- 2 . Supplementary information

1 . Consolidated financial results for FY2019

① Consolidated Income Statement

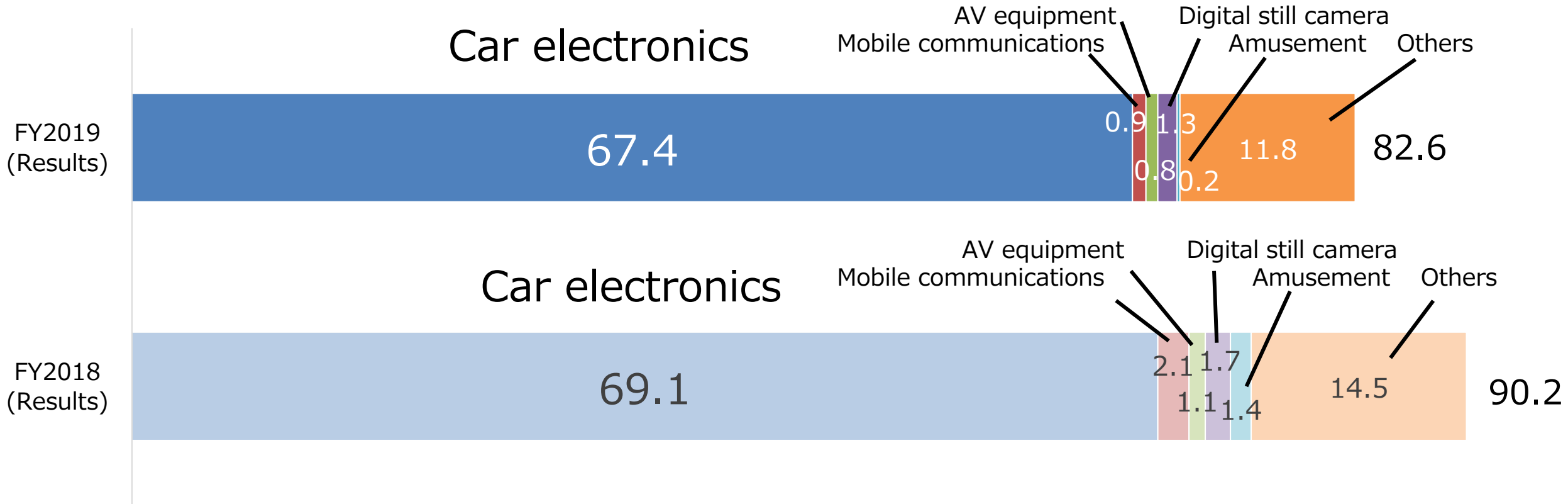
(Billions of yen)

	FY2018 Results	FY2019 Results	YoY	
			Change	%
Net sales	90.2	82.6	-7.6	-8.4%
Operating income	3.7	1.6	-2.1	-57.5%
Operating margin	4.2%	1.9%	-2.3%	
Ordinary income	3.7	0.7	-2.9	-79.0%
Profit attributable to owners of parent	2.0	-1.1	-3.1	-
Exchange rate (USD/JPY)	110.37	109.25	-1.12	-1.0%

② Sales by product

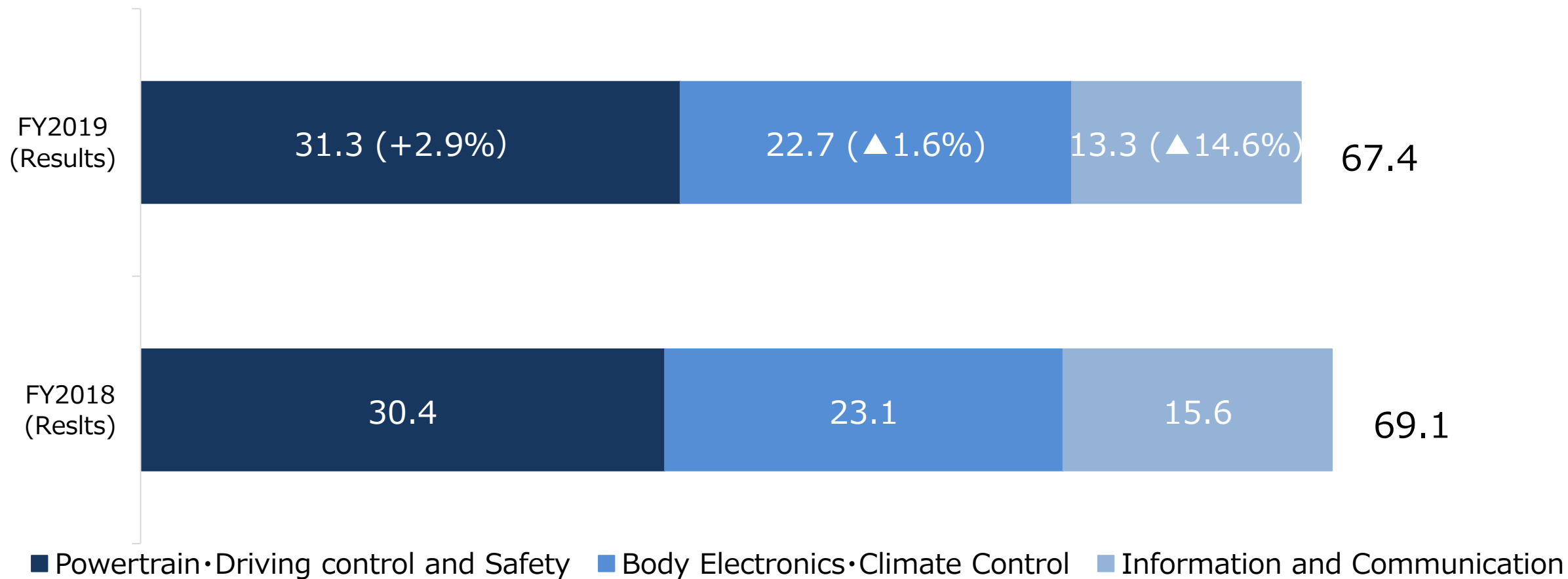


(Billions of yen)



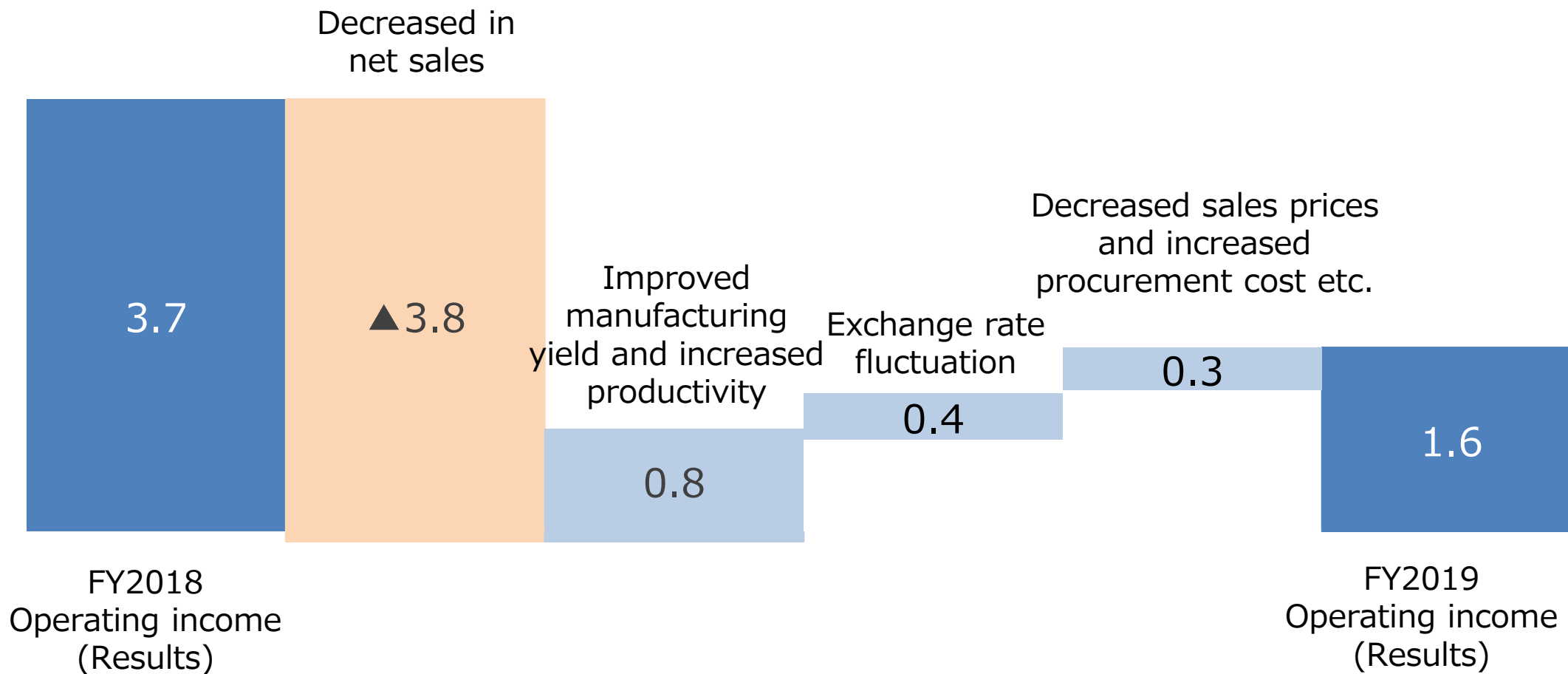
③ Breakdown of Car electronics

(Billions of yen)



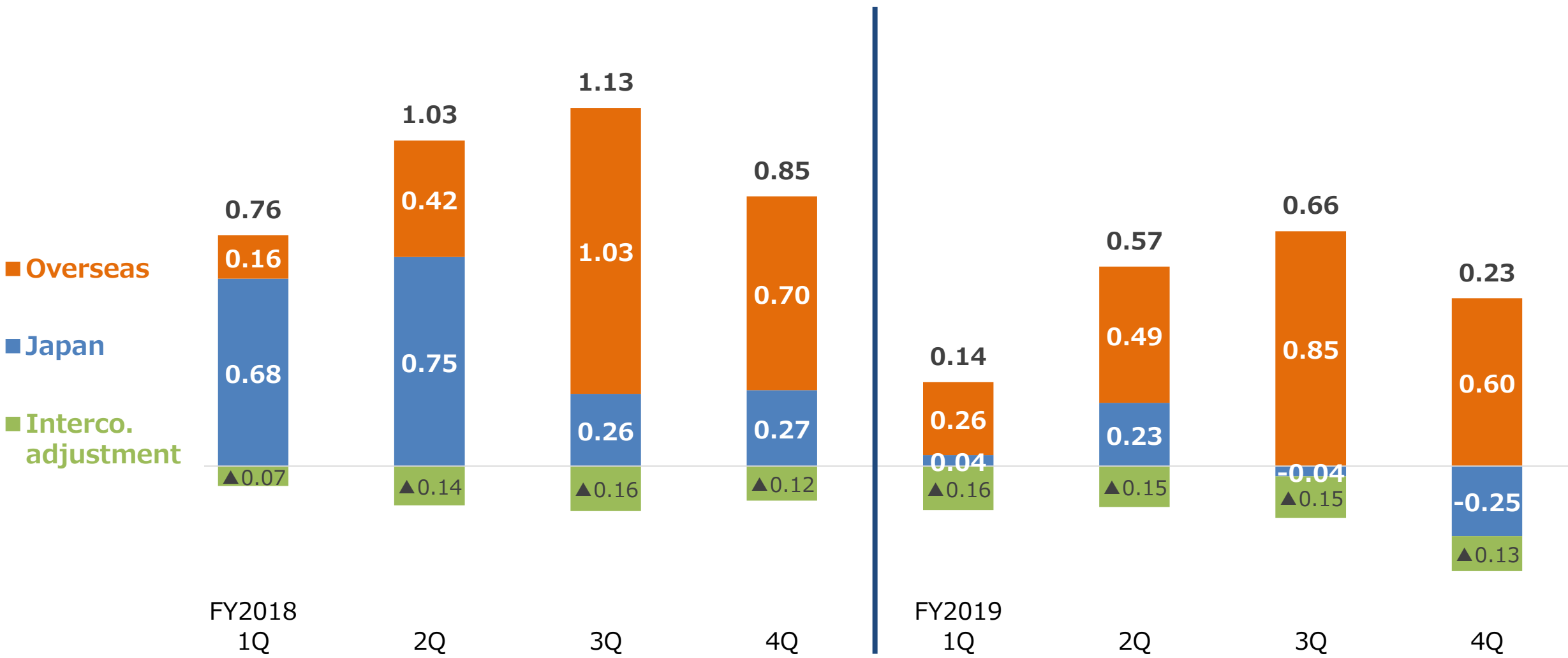
④ Analysis of changes in operating income

(Billions of yen)



⑤ Changes in quarterly operating income

(Billions of yen)



⑥ Consolidated financial forecast for FY2020



The spread of COVID-19 has significantly limited changes the global economic activities, and the future outlook of the Japanese and global economies is extremely uncertain. The automotive PWB market, which is the key area for the CMK group, is experiencing very severe business environmental change that has never been experienced before, including a sharp decline in automobile production and sales, and the outlook is uncertain.

Given this severe environment, CMK group will promote measures to improve productivity, product quality, and business quality etc., strengthen its corporate structure, and continue to aim at "Development and permanence" which is our company's corporate policy.

Due to the impact of COVID-19, it is difficult to make a reasonable financial forecast at this stage for the consolidated earnings for the fiscal year ending March, 31, 2021.

A prompt disclosure will be made as soon as it becomes possible to prepare a forecast.

2 . Supplementary information

① Sales by product

(Billions of yen)

	FY2018 Results	FY2019 Results	YoY Change
Car electronics	69.1	67.4	-1.7
Mobile communications	2.1	0.9	-1.2
AV equipment	1.1	0.8	-0.3
Digital still camera	1.7	1.3	-0.3
Amusement	1.4	0.2	-1.2
Others	14.5	11.8	-2.7
Total	90.2	82.6	-7.6

② Sales by type of PWBs

(Billions of yen)

	FY2018 Results	FY2019 Results	YoY Change
HDI PWBs	26.2	21.3	-4.8
Multilayered PWBs	41.7	42.4	+0.6
Double-sided PWBs	14.8	13.0	-1.7
Others	7.3	5.7	-1.5
Total	90.2	82.6	-7.6

③ Financial results by region

(Billions of yen)

	FY2018 Results		FY2019 Results		YoY Change	
	Sales	Operating income	Sales	Operating income	Sales	Operating income
Japan	53.4	1.9	48.2	-0.0	-5.1	-1.9
China	29.9	1.6	28.5	1.9	-1.3	+0.2
Southeast Asia	23.7	0.2	24.7	-0.0	+1.0	-0.2
Europe & North America	7.0	0.4	5.8	0.3	-1.2	-0.0
Total	114.2	4.2	107.4	2.1	-6.7	-2.0
Interco. adjustment	▲23.9	▲0.4	▲24.8	▲0.5	-0.8	-0.0
Consolidated	90.2	3.7	82.6	1.6	-7.6	-2.1

④ Capital investment

(Billions of yen)

	FY2018 Results	FY2019 Results	YoY Change
Japan	1.5	1.1	-0.3
Overseas	5.9	7.1	+1.1
Consolidated	7.5	8.3	+0.8
Depreciation cost	4.2	4.7	+0.4

Future-related information and descriptions in this material are just forward-looking statements and not guarantees for future achievements
(Amounts are rounded, and % is rounded to one decimal place.)

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