



CMK CORPORATION  
(Stock code : 6958)

# 1H FY2023 Financial Results (presentation material)

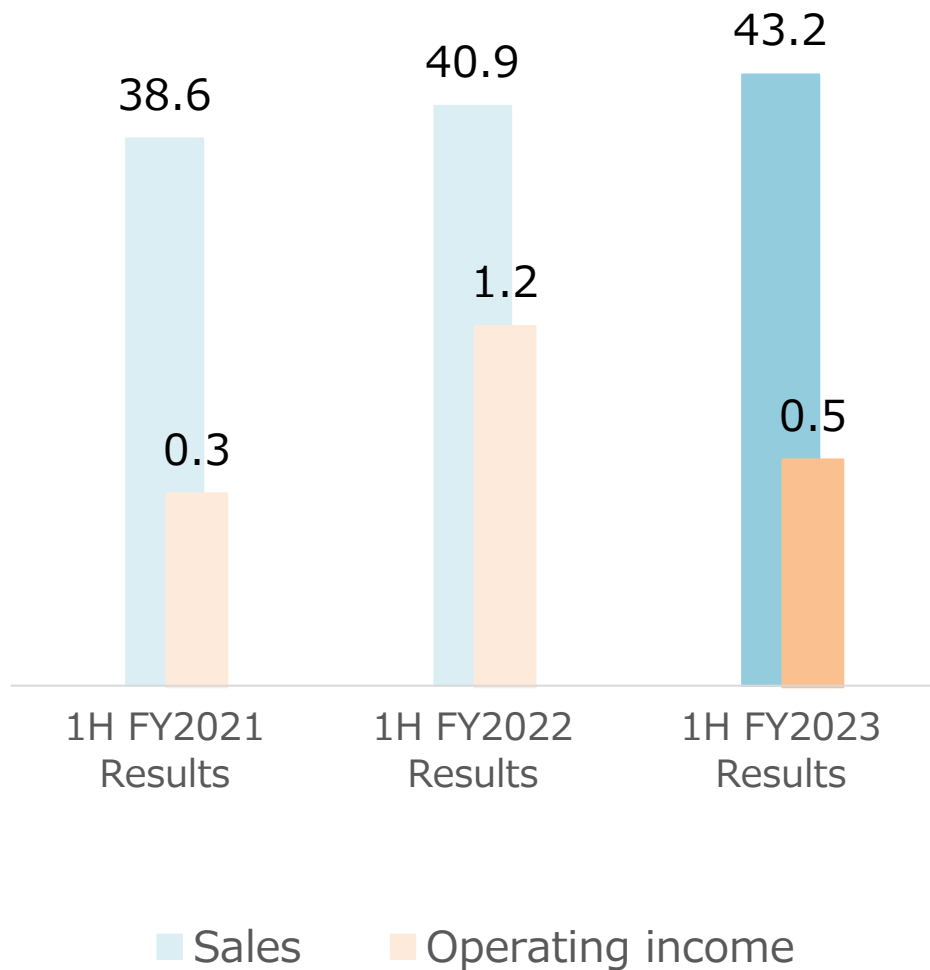
November 9, 2023  
CMK CORPORATION

1. Consolidated financial results for 1H FY2023
2. Consolidated financial forecast for FY2023
3. Supplementary information

# 1 . Consolidated financial results for 1H FY2023

## ① Key points of 1H FY2023 Financial results

(Billions of yen)

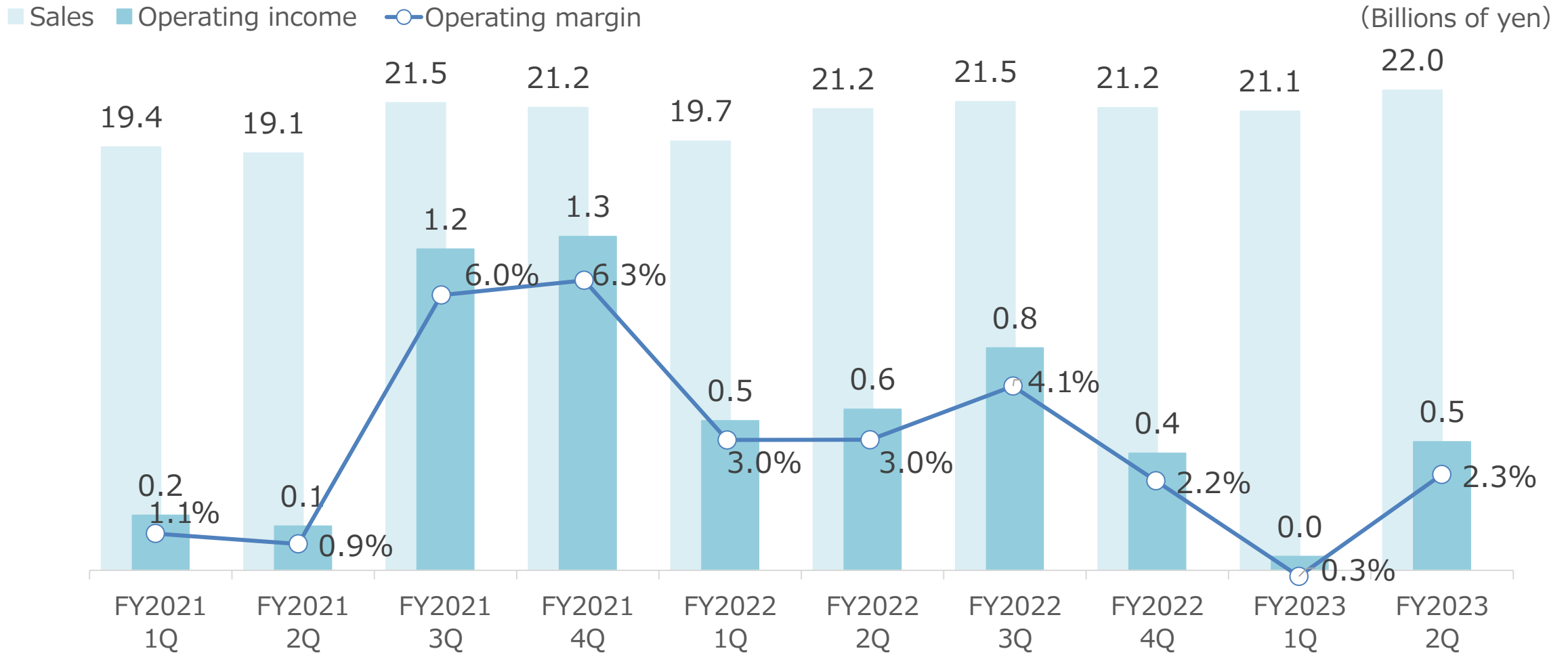


- Net sales increased, driven by sales of Powertrain/Driving control and Safety
- Although our orders recovered moderately, operating income decreased due to low operation rate of factories, etc.

## ② Consolidated financial Results

(Billions of yen)	1H FY2022 (Results)	1H FY2023 (Results)	YoY Change	YoY %
Net sales	40.9	43.2	+2.2	+5%
Operating income	1.2	0.5	-0.6	-54%
Operating margin	3.0%	1.3%	-1.7%	-
Ordinary income	1.5	1.6	+0.1	+8%
Profit attributable to owners of parent	1.0	0.7	-0.3	-29%
Exchange rate (USD/JPY)	124.54	136.54	+12.00	+10%

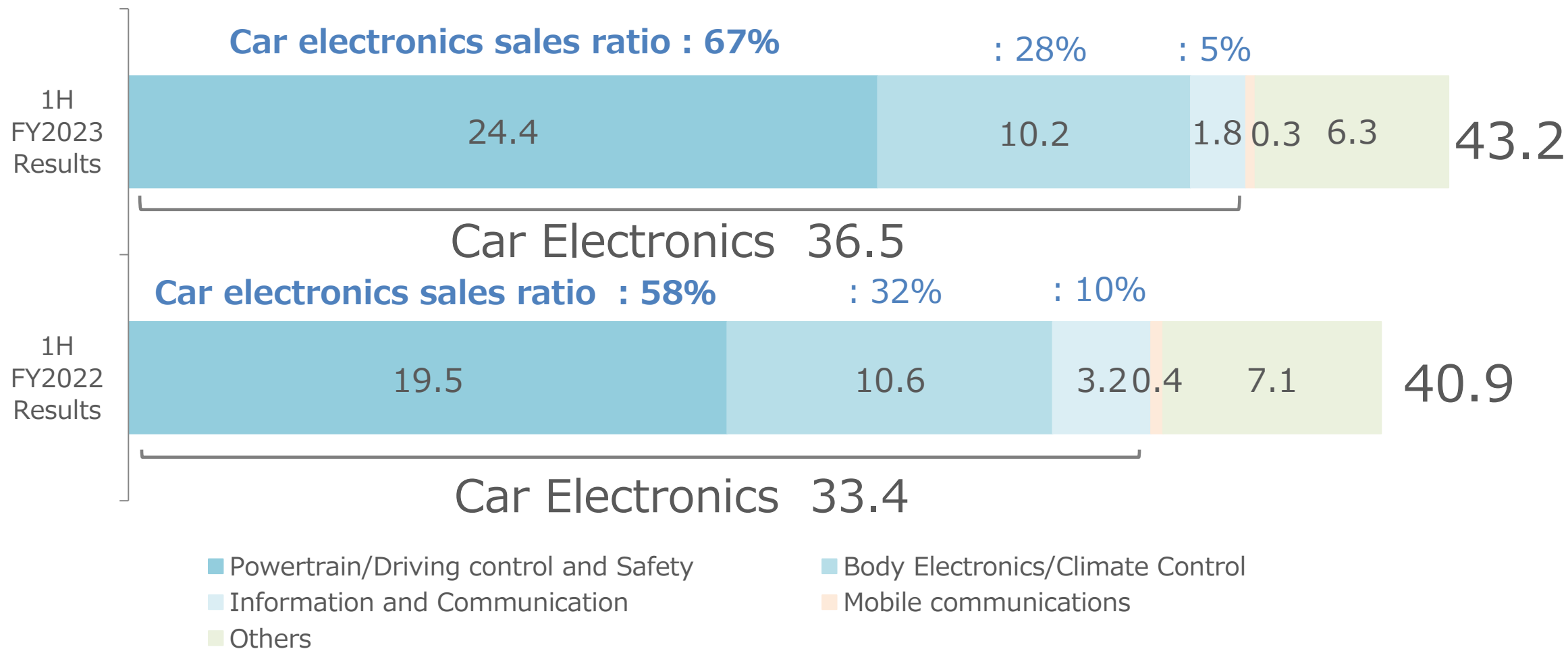
### ③ Changes in quarterly sales, operating income and operating margin



- Lower automobile production due to semiconductor shortages and supply chain disruptions, as well as lower operation rate of factories due to inventory adjustments, bottomed out in the first quarter FY2023.

## ④ Sales by product

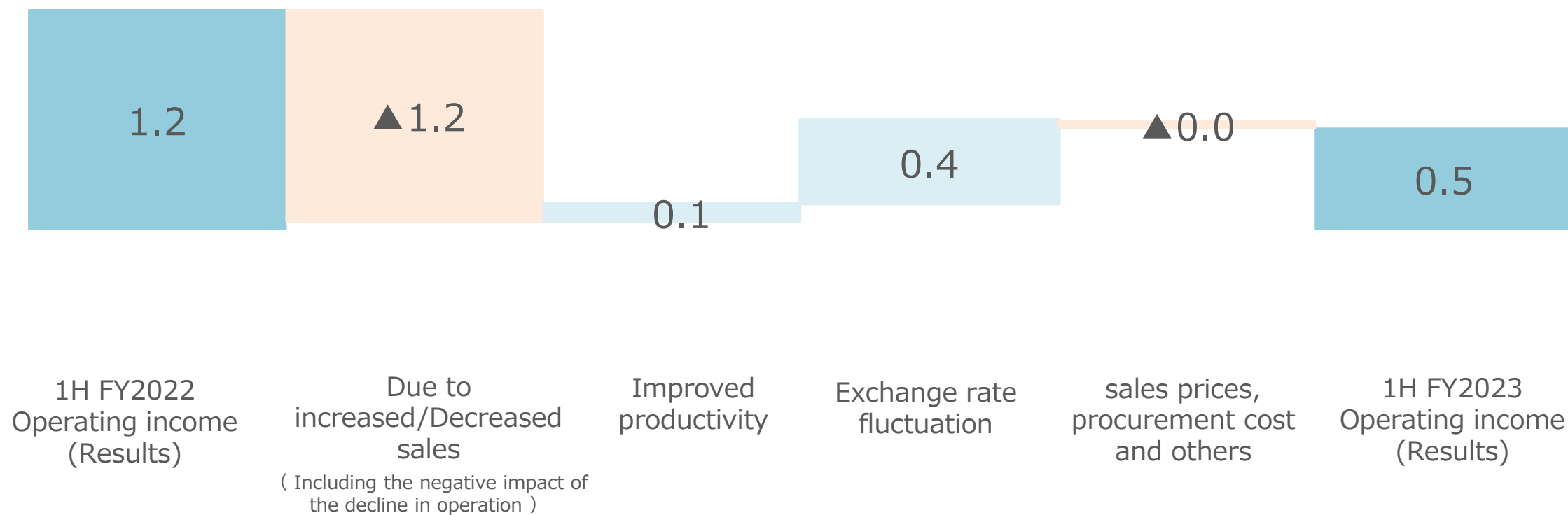
(Billions of yen)



- Sales of Powertrain/Driving control and Safety increased 25% compared with the 1H FY2022.

## ⑤ Analysis of changes in operating income

(Billions of yen)





## 2. Consolidated financial forecast for FY2023

## ① Consolidated financial Results and Forecast

(Billions of yen)	1H FY2023 Results	2H FY2023 Forecast	FY2023 Forecast	<reference> FY 2023 Initial forecast
Net sales	43.2	43.7	87.0	85.0
Operating income	0.5	2.4	3.0	2.7
Operating margin	1.3%	5.5%	3.4%	3.2%
Ordinary income	1.6	1.5	3.2	2.5
Profit attributable to owners of parent	0.7	1.2	2.0	1.9
Exchange rate (USD/JPY)	136.54	135.00	135.00	135.00

# 3. Supplementary information

## ① Sales by product

	(Billions of yen)	1H FY2022 (Results)	1H FY2023 (Results)	YoY Change	YoY %	FY2023 (Forecast)
Car Electronics		33.4	36.5	+3.1	+9%	75.0
Breakdown	Powertrain/Driving control and Safety	19.5	24.4	+4.9	+25%	51.5
	Body Electronics/Climate Control	10.6	10.2	-0.4	-4%	21.0
	Information and Communication	3.2	1.8	-1.3	-42%	2.5
Mobile communications		0.4	0.3	-0.0	-12%	0.8
Others		7.1	6.3	-0.8	-12%	11.2
Total		40.9	43.2	+2.2	+5%	87.0

※AV equipment, Digital still camera, Amusement include "Others"

## ② Sales by type of PCBs

(Billions of yen)	1H FY2022 (Results)	1H FY2023 (Results)	YoY Change	YoY %	FY2023 (Forecast)
HDI PCBs	9.9	11.7	+1.7	+18%	26.0
Multilayered PCBs	23.2	24.1	+0.8	+4%	47.6
Double-sided PCBs	5.0	5.1	+0.0	+2%	8.8
Others	2.8	2.3	-0.4	-18%	4.6
Total	40.9	43.2	+2.2	+5%	87.0

## ③ Financial results by region

(Billions of yen)		1H FY2022 (Results)	1H FY2023 (Results)	YoY Change	YoY %	FY2023 (Forecast)
Japan	Sales	23.5	27.8	+4.2	+18%	55.0
	Operating income	0.3	0.3	-0.0	-0%	1.2
China	Sales	16.7	15.6	-1.1	-7%	32.0
	Operating income	0.7	0.7	-0.0	-6%	1.6
Southeast Asia	Sales	14.4	13.5	-0.8	-6%	30.0
	Operating income	0.8	-0.2	-1.0	-125%	0.9
Europe & North America	Sales	1.9	2.2	+0.2	+15%	4.3
	Operating income	0.0	0.1	+0.0	+91%	0.3
Adjustment	Sales	▲15.6	▲16.0	-0.3	-	▲34.3
	Operating income	▲0.7	▲0.4	+0.3	-	▲1.0
Consolidated	Sales	40.9	43.2	+2.2	+5%	87.0
	Operating income	1.2	0.5	-0.6	-54%	3.0 <sup>14</sup>

## ④ Capital investment

(Billions of yen)	1H FY2022 (Results)	1H FY2023 (Results)	YoY Change	FY2023 (Forecast)
Japan	0.9	0.8	-0.1	2.0
Overseas	1.5	4.5	+2.9	5.6
Consolidated	2.5	5.3	+2.8	7.6
Depreciation cost	2.3	2.5	+0.2	5.0

Future-related information and descriptions in this material are just forward-looking statements and not guarantees for future achievements  
(Amounts are rounded, and % is rounded to one decimal place.)

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